## **DISCLOSURE SHEET**

As part of your rental application process our screening company, On-Site, will create a rental report that accesses up to three types of information about you: 1) credit/financial records; 2) court records; and 3) personal references. Any negative, misleading, or unverifiable information may result in the denial of your application.

In the event of a denial or other adverse action, you have a right to obtain a free copy of your rental report from On-Site, and to dispute the accuracy of any information appearing in it. You may contact On-Site Renter Relations by phone (877) 222-0384; fax (888) 774-0144; or mail at 307 Orchard City Drive, Suite 110, Campbell, CA 95008. For more information, please go to <a href="https://www.rentrelations.com">www.rentrelations.com</a>.

## All residents are required to meet the following Occupancy Standards:

- A. All persons leasing an apartment must be of legal age to sign a contract (18 years or older).
- **B. INCOME REQUIREMENTS:** 
  - 1. The gross income/rent ratio used to qualify applicants must meet a 3 to 1 ratio.
  - 2. Applicants must have current verifiable employment for at least 6 months.
  - 3. Self-employed applicants must have either of the following:
    - Telephone directory assistance listing and 2 references with companies that can verify an open line of credit for 1 year.
    - b) Tax statements for the previous year and provide a current bank statement.
  - 4. Retired applicants must provide either of the following:
    - a) A current bank statement indicating the monthly direct deposit.
    - b) Documentation indicating monthly income; such as social security, disability, or retirement statements.
  - 5. Documentation will be required for all other sources of income (e.g. welfare, child support, alimony)
- C. RENTAL HISTORY REQUIREMENTS:
  - 1. Applicants must have verifiable residency for at least 6 months with good payments and rental history.
  - 2. Recent college graduates may qualify without rental history only if all other criteria are met.
  - 3. Relatives are not acceptable references.
  - 4. Daytime phone numbers are needed for rental reference.
- D. <u>CREDIT REPORT REQUIREMENTS</u>: Applicants must have a favorable credit rating for the past two years. Credit rating must be at least 60% positive overall, or a total of 2 accounts must be rated positive. *Applicants will not be accepted for the following derogatory credit records: moneys owed an apartment or landlord, or an eviction during the last five years.* Applicants with a tax lien, repossession, foreclosure, or personal bankruptcy during the last five years, or less than the required credit ratings <u>may be accepted with an additional security deposit equal to one month's rent.</u> Payment must be made in the form of a <u>money order or cashier's check</u> within three (3) days after the notification that application was approved with the additional payment.
- E. <u>CRIMINAL RECORDS</u>: No applicant with a violent misdemeanor, outstanding warrants for his/her arrest or who have been convicted of a felony, sex or drug related charge within the past ten years will be accepted for residency.

## APPLICATION FEES - NON-REFUNDABLE

Third party checks will not be accepted.

- 1. \$\frac{41.57}{\text{over 18 are considered individual applicants and must pay a separate application fee. Money orders or Cashier's checks only, *no cash*, please.
- 2. Upon acceptance of application, a fee will be required to hold the property until move-in. This fee is non-refundable should applicant decide not to rent the property.
- 3. The first month's rent and security deposit must be paid in full before the move-in date.

| Applicant | Date     |
|-----------|----------|
| Applicant | <br>Date |
| Applicant |          |

It is our policy to actively pursue and offer equal housing for all persons regardless of race, color, religion, sex, national origin, handicap, marital status, or familial status.

